



DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF INSURANCE
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VIATICAL PRODUCER FILING REQUIREMENTS

The insurance laws of Nevada require each licensee under Chapter 688C of the Nevada Revised Statutes (NRS) to file with the Commissioner on or before March 1 of each year an annual statement containing such information as the Commissioner prescribes by regulation ([NRS 688C.230](#)). Providers of Viatical Settlements must comply with Nevada Administrative Code (NAC) [688C.220](#). Brokers of Viatical Settlements must comply with [NAC 688C.230](#).

[NRS 688C.215](#) specifies that a natural person who has been licensed for at least 1 year and who is in good standing as a resident or nonresident producer of insurance with a life insurance qualification is not required to be licensed as an Investment Agent or a Broker of Viatical Settlements. However, a licensed producer of insurance specified in [NRS 688C.215\(1\)](#) must register with the Division not more than 30 days after first operating as an Investment Agent or a Broker of Viatical Settlements, on a form prescribed by the Commissioner ([Form 342B](#)) and pay the fee for registration pursuant to [NRS 680B.010](#) along with an [additional assessment](#) of \$60, pursuant to [Senate Bill 426 of the 2009 Nevada Legislative Session](#). A producer of insurance who acts as an Investment Agent or a Broker of Viatical Settlements pursuant to [NRS 688C.215\(1\)](#) shall comply with the provisions of [NRS 688C.220](#) to [688C.250](#), inclusive, and [688C.310](#). This includes within it the obligation to file the annual statement required by NRS 688C.230. Note that being registered as a producer who acts as a Broker of Viatical Settlements constitutes "acting as a Broker of Viatical Settlements" and such producers must file the annual statement, even if no business was transacted during the previous calendar year.



AMY L. PARKS
Acting Commissioner